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Summary: We provide an existence theorem to a continuous-time allocation process for a continuum of traders, in the absence of a concavity condition on the utility function, and under the presence of some economic parameters.

MSC:
49J10 Existence theories for free problems in two or more independent variables
91B60 Trade models
49J45 Methods involving semicontinuity and convergence; relaxation

Keywords:
relaxed problem; concavified problem; sequentially weakly upper semicontinuous function; biconjugate function; existence theorem; continuous-time allocation process

Full Text: DOI

References:

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