Bertoletti, Paolo
Logarithmic quasi-homothetic preferences. (English) Zbl 1254.91116

Summary: We study a class of quasi-homothetic preferences, which result in demands that are logarithmic in own prices when these have a negligible impact on aggregate prices (as in monopolistic competition models). Thus marginal revenues are computationally friendly and well behaved.

MSC:
91B08 Individual preferences
91B16 Utility theory

Keywords:
negative exponential utility function; logarithmic demand; quasi-homotheticity; price indices

Full Text: DOI

References:
[1] Bertoletti, P., Economic integration effects on market structure, (), 205-224

This reference list is based on information provided by the publisher or from digital mathematics libraries. Its items are heuristically matched to zbMATH identifiers and may contain data conversion errors. It attempts to reflect the references listed in the original paper as accurately as possible without claiming the completeness or perfect precision of the matching.