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Inequality averse criteria for evaluating infinite utility streams: the impossibility of Weak Pareto. (English) [Zbl 1258.91054](#)

J. Econ. Theory 147, No. 1, 353-363 (2012).

Summary: This paper investigates ethical aggregation of infinite utility streams by representable social welfare relations. We prove that the Hammond Equity postulate and other variations of it like the Pigou-Dalton transfer principle are incompatible with positive responsiveness to welfare improvements by every generation. The case of Hammond Equity for the Future is investigated too.

MSC:

[91B14](#) Social choice

[91B16](#) Utility theory

Cited in **8** Documents

Keywords:

social welfare function; equity; inequality aversion; Pareto axiom; intergenerational justice

Full Text: [DOI](#)

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