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Repeat purchases under quality uncertainty. (English) [Zbl 0816.90048](#)
Econ. Lett. 46, No. 1, 33-40 (1994).

Summary: If the quality of a seller's products is uncertain and a single purchase cannot reveal the seller's expected quality, all sellers may benefit if their mean quality or type is not revealed.

MSC:

[91B26](#) Auctions, bargaining, bidding and selling, and other market models

Keywords:

[expected quality](#)

Full Text: [DOI](#)

References:

- [1] McGuire, T.G., Patients' trust and the quality of physicians, *Economic inquiry*, 21, no. 2, 203-222, (1983)
- [2] Nelson, P., Information and consumer behaviour, *Journal of political economy*, 78, 311-329, (1970)

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